



10/31/2022



NEWSLETTER

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Sensex rises 203 pts, Nifty ends near 17,800!!

- After a promising start to the trading day, the key benchmark indices slipped into red for a brief moment, and then pulled back towards the close. Broader markets, however, succumbed to selling pressure on Friday.
- The 30-share benchmark index ended at 59959.85 up by 203.01 points or by 0.34 % and then NSE Nifty was at 17786.8 up by 49.85 points or by 0.28 %. Sensex touched intraday high of 60133.17 and intraday low of 59739.05 The NSE Nifty touched intraday high of 17838.9 and intraday low of 17723.7
- The top gainers of the BSE Sensex pack were Maruti Suzuki India Ltd. (Rs. 9494.10, +4.95%), Reliance Industries Ltd. (Rs. 2526.00, +3.10%), NTPC Ltd. (Rs. 174.15, +2.08%), Power Grid Corporation of India Ltd. (Rs. 227.45, +1.61%), Mahindra & Mahindra Ltd. (Rs. 1311.30, +1.40%), among others.
- The top losers of the BSE Sensex pack were Tata Steel Ltd. (Rs. 101.55, -2.54%), Mahindra & Mahindra Ltd. (Rs. 1048.00, -2.53%), Sun Pharmaceutical Industries Ltd. (Rs. 989.75, -2.16%), ICICI Bank Ltd. (Rs. 907.90, -1.76%), State Bank of India (Rs. 570.75, -1.52%), among others. Auto index was at 30243.68 up by 494.84 points or by 1.66%. Maruti Suzuki India Ltd. (Rs. 9494.10, +4.95%), Cummins India Ltd. (Rs. 1292.40, +3.02%), Bosch Ltd. (Rs. 16117.40, +2.33%), MRF Ltd. (Rs. 88962.00, +1.76%), Hero MotoCorp Ltd. (Rs. 2650.00, +1.46%), Metal index was at 18987.13 down by -277.69 points or by -1.44%. Steel Authority of India (SAIL) Ltd. (Rs. 78.90, -4.36%), Jindal Steel & Power Ltd. (Rs. 454.50, -3.17%), Tata Steel Ltd. (Rs. 101.55, -2.54%), National Aluminium Company Ltd. (Rs. 69.75, -2.17%), Hindalco Industries Ltd. (Rs. 404.85, -1.81%),.
- The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3804, shares advanced were 1632 while 2028 shares declined and 144 were unchanged.

Market Outlook

IMF Sees Indian Economy Expanding At 6.1% In 2023

The IMF has noted in a latest update that India's economy is likely to expand at 6.8 percent in 2022, revised down by 1.4 percentage points since the April 2022 World Economic Outlook because of a weaker-than-expected recovery in the second quarter and subdued external demand. A further slowdown of India's growth to 6.1 percent is expected in 2023 as external demand and a tightening in monetary and financial conditions weigh on growth.

RBI calls for additional monetary policy meet to discuss inflation mandate

The Reserve Bank of India has called for an additional and out-of-turn monetary policy meeting on November 3. The meeting has been called under the provisions of Section 45ZN of the Reserve Bank of India (RBI) Act 1934, RBI said in a statement on Thursday. Reportedly, this section of the RBI Act pertains to steps to be taken if the central bank fails to meet its inflation-targeting mandate. For the record, India's retail inflation surged to 7.41 per cent in September, remaining above the Reserve Bank of India's mandated range of 2-6 per cent for the third straight quarter, which according to the convention would require the central bank to explain to the government the reasons for not being able to control the price rise.

Under the flexible inflation targeting framework, the RBI is deemed to have failed in managing price rises if the CPI-based inflation is outside the 2-6 per cent range for three quarters in a row. As per the National Statistical Office (NSO), Ministry of Statistics and Programme Implementation, data released earlier this month, the Consumer Price Index (CPI) based inflation rose to 7.41 per cent in September from 7 per cent in the previous month. After November's out-of-turn meet, RBI's next MPC is scheduled for December 5-7, 2022.

48 lakh Demat accounts opened in India during July-September quarter: CDSL

The consistent increase in the number of new dematerialized accounts in India indicates that people here are increasingly participating in stock markets. As many as 48 lakh Demat accounts were opened in during the July-September quarter of the financial year 2022-23, Central Depository Services (India) (or CDSL), Asia's first and only listed depository, has said recently. Notably, CDSL has become the first depository to register 7 crore Demat accounts in the month of August 2022. Last week, the depository announced its audited consolidated and standalone financial results for the half-yearly year that ended September 30, 2022.

The consolidated total income of the depository rose 7 per cent year-on-year to Rs 316 crore, whereas net profit declined 8 per cent to Rs 138 crore during the first half of 2022-23 (April-September), data showed. During the July-September quarter, total consolidated income rose 3 per cent year-on-year to Rs 170 crore, whereas net profit declined 7 per cent to Rs 80 crore.

PM had Launch Rozgar Mela Recruitment Drive For 10 Lakh Personnel

- Prime Minister Narendra Modi launched Rozgar Mela - the recruitment drive for 10 lakh personnel - on 22nd October at 11 AM via video conferencing. During the ceremony, appointment letters were handed over to 75,000 newly inducted appointees. Prime Minister will also address these appointees on the occasion. This will be a significant step forward towards fulfilling the continuous commitment of the Prime Minister to providing job opportunities for the youth and ensuring welfare of citizens. As per the directions of the Prime Minister, all Ministries and Departments are working towards filling up existing vacancies against sanctioned posts in Mission Mode.
- The new recruits, selected from across the country, will join 38 Ministries/Departments of Government of India. The appointees will join the government at various levels viz. Group - A, Group - B (Gazetted), Group - B (Non-Gazetted) and Group - C. The posts on which appointments are being made include Central Armed Force Personnel, Sub Inspector, Constable, LDC, Steno, PA, Income Tax Inspectors, MTS, among others. These recruitments are being done in Mission Mode by Ministries and Departments either by themselves or through Recruiting agencies such as UPSC, SSC, Railway Recruitment Board. For expeditious recruitment, selection processes have been simplified and made tech enabled.

CII urges govt to consider lowering freight, power costs for exporters

- Industry body CII on Thursday suggested the government a number of measures, including lowering freight and power costs for exporters and setting up a shipping regulator, to promote outbound shipments. CII National Committee on EXIM Chairman and Patton Group's MD Sanjay Budhia also asked for fast-tracking establishment of an export promotion body. There is also a need to do an internal export promotion and marketing exercise to get more businesses on the export markets, he said at the CII's national exports summit here. "Can we consider lower freight and power costs for exporters? It is not required to have subsidies but calibrated rates so that exporters are not cross subsidizing other consumers.
- In this regard, including electricity costs under GST could be a way out to lower tax incidence," Budhia said. He added that the government can consider a carve-out under the national logistics policy for investments in trade-related infrastructure. States should be encouraged to work on industrial park infrastructure, connectivity modes and faster clearances, he said. "Last year Indian exporters faced huge issues due to shortage of containers and high freights charges...With situation stable now, we should have our own shipping regulator and shipping line, which can protect Indian exporters during such turbulent times," he added.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
AEGIS LOGIST	317.70	323.00	167.45
APAR IND	1,460.10	1,590.00	558.60
BHARATIWIN	55.59	55.98	42.20
BHARTI AIRTE	816.80	824.20	629.05
BHEL	73.45	74.70	41.40
CANARA BANK	287.80	293.70	171.70
COAL INDIA	244.35	247.85	139.20
COCHIN SHIP	546.25	567.90	281.00
CONCOR	784.90	799.00	554.10
CPSE ETF	37.90	38.15	28.03

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
INFIBEAM AVENUE	17.36	14.47	2.89	19.97↑	17.36	15.91	24/13	13901492	2413.30
JUBILANT PHARMO	371.10	348.50	22.60	6.48↑	377.00	349.40	626/305	94278	349.87
GENUS POWER INF	86.20	81.00	5.20	6.42↑	86.95	80.00	113/58	207778	179.10
KIRI INDUSTRIES	518.00	489.05	28.95	5.92↑	522.00	490.45	567/421	29805	154.39
AEGIS LOGISTICS	317.70	299.95	17.75	5.92↑	323.00	300.00	323/167	418487	1329.53
SUN PHARMA ADVA	252.25	239.10	13.15	5.50↑	252.90	236.00	349/172	166036	418.83
DHANUKA AGRITEC	722.40	684.85	37.55	5.48↑	740.10	721.10	855/631	12201	88.14
MARUTI SUZUKI I	9494.10	9046.05	448.05	4.95↑	9548.00	9054.40	9548/6540	104139	9887.06
DHANI SERVICES	57.40	54.70	2.70	4.94↑	57.40	56.10	194/29	164573	94.46
GOKALDAS EXPORT	378.00	361.20	16.80	4.65↑	395.00	374.75	520/199	100050	378.19

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
BALRAMPUR CHINI	310.25	332.25	-22.00	-6.62↓	334.95	309.65	526/300	300485	932.25
FSN E-COMMERCE	983.15	1049.15	-66.00	-6.29↓	1053.90	975.50	2574/976	155151	1525.37
APCOTEX INDUSTR	497.25	528.00	-30.75	-5.82↓	534.30	486.65	678/310	27367	136.08
SBI CARDS AND P	810.95	857.60	-46.65	-5.44↓	839.00	800.00	1156/656	387657	3143.70
FINE ORGANIC IN	6341.80	6696.05	-354.25	-5.29↓	6712.70	6306.35	7326/3197	3213	203.76
SUMITOMO CHEMIC	480.35	506.35	-26.00	-5.13↓	506.65	478.00	541/341	105350	506.05
APAR INDUSTRIES	1460.10	1538.65	-78.55	-5.11↓	1590.00	1442.00	1590/559	9709	141.76
TATA CHEMICALS	1131.75	1188.05	-56.30	-4.74↓	1189.95	1125.15	1215/774	265886	3009.16
SCHAEFFLER INDI	2735.65	2868.50	-132.85	-4.63↓	2880.00	2706.05	3969/1448	20093	549.67
EID PARRY	588.35	616.80	-28.45	-4.61↓	619.10	588.00	673/386	31555	185.65

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	OCT11	OCT27	OCT25	OCT24	OCT21
AEGIS LOGIST	317.70	299.95	299.65	299.20	294.35
AJANTAPHARMA	1312.60	1295.85	1262.00	1241.50	1234.65
ASHOKLEYLAND	149.10	147.90	147.40	144.50	143.00
BAJAJ HOLDIN	6592.85	6576.10	6494.80	6472.00	6435.40
BANKOFINDIA	58.65	57.25	56.45	51.25	50.50
BHARAT FORGE	833.15	820.75	806.55	786.25	778.75
BHEL	73.45	72.85	71.10	66.25	65.25
BOSCH	16117.40	15749.80	15658.90	15610.10	15556.65
COLGATEPALMO	1624.40	1619.70	1616.10	1596.20	1586.25
DHANUKA AGRI	722.40	684.85	679.45	679.10	670.25

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	8.54	8.62	-0.08	-0.93↓	8.80	8.51	17/8	22205014	1896.31
SUZLON ENERGY L	8.12	8.16	-0.04	-0.49↓	8.25	8.01	12/6	14868607	1207.33
GTL INFRASTRUCT	1.32	1.34	-0.02	-1.49↓	1.34	1.30	3/1	14298979	188.75
INFIBEAM AVENUE	17.36	14.47	2.89	19.97↑	17.36	15.91	24/13	13901492	2413.30
SOUTH INDIAN BA	13.31	13.93	-0.62	-4.45↓	13.95	12.91	14/7	12696259	1689.87
JAIPRAKASH POWE	7.49	7.51	-0.02	-0.27↓	7.58	7.41	11/4	10722077	803.08
PUNJ. NATIONLBA	43.05	43.05	0.00	0.00	44.80	42.70	45/28	8824096	3798.77
YES BANK LTD.	15.65	15.75	-0.10	-0.63↓	15.85	15.60	18/12	5353671	837.85
RBL BANK	137.55	136.35	1.20	0.88↑	141.85	131.85	221/74	3953102	5437.49
ZOMATO	62.55	65.10	-2.55	-3.92↓	65.70	62.30	169/41	3877340	2425.28

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
MARUTI SUZUKI I	9494.10	9046.05	448.05	4.95↑	9548.00	9054.40	9548/6540	104139	9887.06
ADANI ENTERPRIS	3325.65	3324.90	0.75	0.02↑	3386.00	3299.95	3884/1345	218409	7263.52
RELIANCE INDS.	2526.00	2450.10	75.90	3.10↑	2534.00	2460.20	2855/2181	250899	6337.71
BLUE STAR	1222.35	1222.90	-0.55	-0.04↓	1236.70	1214.45	1240/840	471470	5763.01
ITC LTD.	345.60	345.80	-0.20	-0.06↓	348.65	345.05	354/207	1662431	5745.36
RBL BANK	137.55	136.35	1.20	0.88↑	141.85	131.85	221/74	3953102	5437.49
TATA STEEL	101.55	104.20	-2.65	-2.54↓	104.50	100.80	139/83	3814661	3873.79
PUNJ. NATIONLBA	43.05	43.05	0.00	0.00	44.80	42.70	45/28	8824096	3798.77
TATA POWER CO.	225.00	225.90	-0.90	-0.40↓	227.40	222.50	298/190	1659395	3733.64
AXIS BANK LTD.	903.00	915.25	-12.25	-1.34↓	917.95	898.80	920/618	364128	3288.08

MARKET PERFORMANCE

Sl no	Date	Scrip	Buy	Target	Stop loss	Time Frame	Status
1	17-10-2022	Mindtree	3315-3340	3600-3800	3250	1 Month	Buying Range
2	17-10-2022	Coforge	3660-3720	3878-3925	3600	1 Month	Buying Range
3	17-10-2022	Laurus labs	500-510	535-560	485	1 Month	SL Triggered
4	17-10-2022	Axis bank	775-800	835-850	745	1 Month	Target Achieved

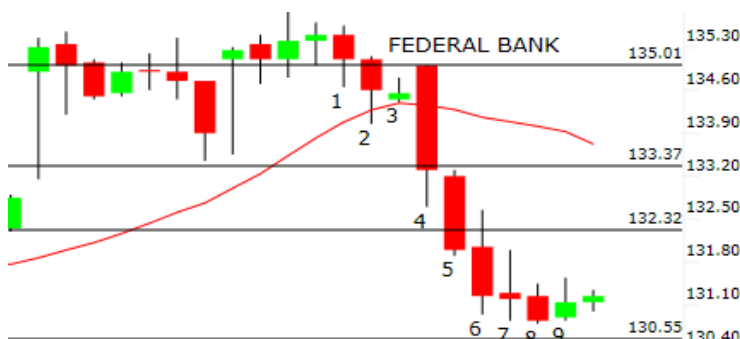
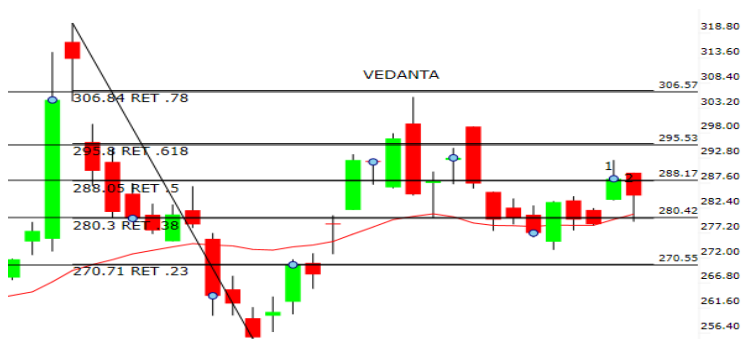
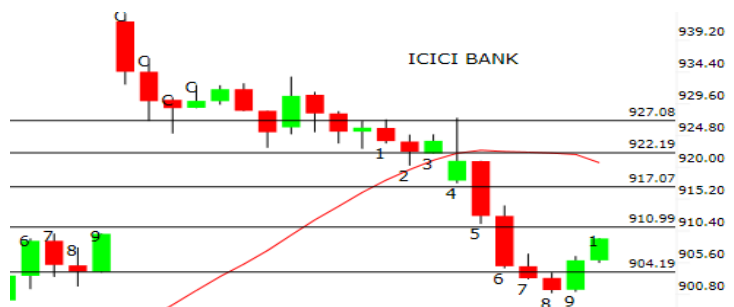
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- We provide short term and long-term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call-in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high-level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

POSITIONAL CALLS

Sl no	Date	Scrip	Buy	Target	Daily Average	52 Week Average	Resistance	Support	Stop loss	Time Frame
1	31-10-2022	ICICI Bank	900-915	935-955	910	793	940/955/990	875/850	875	1 Month
2	31-10-2022	Vedanta	275-280	305-330	285	323	300/315/350	275/255	270	1 Month
3	31-10-2022	Federal Bank	124-130	141-155	115	107	135/155	115/105	110	1 Month
4	31-10-2022	NTPC	165-175	195-220	156	148	185/195/209	155/145	155	1 Month



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INDUSTRY NEWS

Rupee slips 15 paise to settle at 82.48 against U.S. dollar

The rupee declined by 15 paise to close at 82.48 (provisional) against the U.S. dollar on October 28 as a stronger greenback in the overseas markets weighed on the local unit. However, a positive trend in domestic equities and fresh foreign fund inflows capped the rupee's loss, traders said. At the interbank foreign exchange market, the local currency opened weak at 82.39 and witnessed a high of 82.29 and a low of 82.49. It finally settled at 82.48 against the American currency, registering 15 paise loss over its previous close. In the previous session on Thursday, the rupee jumped 48 paise to close at 82.33 against the dollar. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, rose by 0.25% to 110.86.

Passenger vehicles' demand sees uptick this festive season

There is an uptick in the demand for passenger vehicles this festive season, with preference leaning towards sports utility vehicles (SUVs) and hybrid models, according to Grant Thornton Bharat's auto survey. "With a 34 per cent year-on-year growth in vehicle sales in H1FY23, the passenger vehicle industry is gradually resurging from the pandemic. Ease in supply chain, a marked improvement in demand propelled by post pandemic festive sentiment and need for personal mobility are driving the sector as per our survey findings," Grant Thornton Bharat Partner and National Sector Leader (Auto) Saket Mehra said. There is also an increased affinity towards electric and hybrid vehicles, suggesting that the industry is on the cusp of disruption, led by EVs and alternative fuel sources, he added.

As per the survey findings on the kind of vehicles people plan to buy, SUVs topped the charts with 31 per cent, followed by compact cars at 28 per cent. There has been a five times growth in preference for SUVs compared with last year, it said. Preference for EVs and hybrid cars has increased by 46 per cent and 62 per cent, respectively, as compared with 2021, as per the findings. The report also highlighted an inclination towards premium models and vehicle features. Additionally, 29 per cent of the respondents are willing to pay a higher price to swap their vehicle for a premium model, and 57 per cent responded that they would decide after factoring in the price difference between the base and premium variant, it said. "This is a new trend for a price-sensitive market such as India," the survey pointed out. Over 4,000 respondents across digital platforms participated in the survey, Grant Thornton stated.

INDUSTRY NEWS

RBI Announces Auction of Government of India Dated Securities For Rs 30000 Crore

Government of India (GoI) has announced the sale (re-issue) of (i) 6.69% Government Security 2024 for a notified amount of Rs 4,000 Crore (nominal) through price based auction using uniform price method, (ii) 7.10% Government Security 2029 for a notified amount of Rs 6,000 Crore (nominal) through price based auction using uniform price method, (iii) 7.54% Government Security 2036 for a notified amount of Rs 11,000 Crore (nominal) through price based auction using uniform price method and (iv) 7.40% Government Security 2062 for a notified amount of Rs 9,000 Crore (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to Rs 2,000 Crore against each security mentioned above. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on October 14, 2022 (Friday). Up to 5% of the notified amount of the sale of the securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

RBI launches advanced supervisory monitoring system DAKSH

The Reserve Bank Governor Shaktikanta Das on Thursday launched a new 'SupTech' initiative DAKSH - the bank's Advanced Supervisory Monitoring System, which is expected to make the supervisory processes more robust. In a statement, the Reserve Bank of India (RBI) said it has been taking various initiatives in strengthening supervision, which among other initiatives include adoption of latest data and analytical tools as well as leveraging technology for implementing more efficient and automated work processes. "DAKSH is a web-based end-to-end workflow application through which RBI shall monitor compliance requirements in a more focused manner with the objective of further improving the compliance culture in Supervised Entities (SEs) like Banks, NBFCs, etc," it said.



TECHNICAL ANALYSIS

Technical View

The Nifty moved more than 2% from its past week and this move was clearly led by banking, auto, oil & gas, pharma, and metal sectors.

The positive quarterly results of major corporates along with the festive week further accelerated the market to move upward.

There was quite a broad-based participation from many segments and thus we have now an elevated support base for the bulls.

Resistance-**17850/17965/18050**

Support-**17750/17000**

Nifty Bank

Option chain reflects a trading range of 41500-43000 for the Index on a broad basis, with 41500 being a crucial level to be sustained if broken can see the up-trend towards 43000

Resistance- **41500/42100/42900**

Support- **41000/40600**

Suggestions

The festive season did kick off a positive start for the market and still the momentum is live with the Global market's resurgence in the past trading days indicating positive FII investment overall. The Domestic markets will continue its uptrend as the Quarter earning season has kicked in, till any further Interest rate hikes from the FED or any unforeseen news from Russia and Ukraine war the markets should maintain its present momentum and reach new Highs.

Investors focus on Banking and Automobiles as the Demand is high in these two sectors, Buy on every dip should be the strategy going further.

Next week we will see the market Breach the Strong Resistance and critical level of 18000 this will open new trading zones to Investors going forward.

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